



## Commodities Technical Outlook

Date 18 March 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 3 Apr 2020</b> CMP: 40244 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		40194	40094	39994	39874
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		40294	40395	40495	40616
Buy around 40000 Tgt 40750 SL 39750					
<b>SILVER 5 May 2020</b> CMP: 35452 Trend : Down	Supports	Support 1	Support 2	Support 3	Support4
		35358	35123	34843	34517
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		35546	35782	36067	36400
Sell below 35200 Tgt 34570 SL 35500					
<b>CRUDE 19 March 2020</b> CMP: 2173 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		2161	2144	2124	2104
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		2185	2202	2222	2243
Sell around 2130-2140 Tgt 2052 SL 2180					



<b>NG 26 March 2020</b> CMP 131 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		129	127	125	121
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133	135	137	141
Buy above 130 Tgt 134.8 SL 128					

<b>COPPER 31 March 2020</b> CMP 408.1 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		406	403	400	397
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		410	413	416	419
Buy around 405 Tgt 410.7 SL 400					

<b>ALUMINI 31 March 2020</b> CMP 137.45	Supports	Support 1	Support 2	Support 3	Support4
		136.9	136.3	135.4	134.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		138	141	138	141
Sell Near 137 Tgt 135.6 SL 138					

<b>LEADMINI 31 March 2020</b> CMP: 137.3 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		136.7	136.1	135.3	133.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		137.9	138.5	139.4	140.8
Sell around 137.3 Tgt 135.5 SL 138.5					



<b>NICKEL 31 March 2020</b> CMP 889.70 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		882.3	873.4	863.1	851.3
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		897.2	906.2	916.7	928.9
	Sell near 900 Tgt 878 SL 910				

<b>ZINCMINI 31 March 2020</b> CMP 147.05 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		146.4	145.8	144.9	143.4
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		147.7	148.3	149.2	150.7
	Sell near 147.7 Tgt 144.50 SL 150				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Apr</b> CMP 3846 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		3332	3303	3274	3240
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		3360	3390	3419	3454
	Buy around 3360 Tgt 3407 SL 3320				



<b>SYOREF 20 Apr 2020</b> CMP 716 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		703	670	632	588
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		729	764	806	856
Buy near 723 Tgt 735 SL 716					

<b>GUARSEED 20 Apr 2020</b> CMP 3378 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3363	3341	3317	3291
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3393	3415	3439	3466
Buy near 3340 Tgt 3400 SL 3300					

<b>RMSEED 20 Apr 2020</b> CMP 3904 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3859	3848	3834	3815
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3877	3888	3902	3921
Buy near 3900 Tgt 3960 SL 3860					

<b>CHANA 20 Apr 2020</b> CMP 3818 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3812	3803	3793	3784
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3824	3833	3843	3852
Buy near 3850 Tgt 3940 SL 3810					

## Call of the day



**Buy Gold around 40000 Tgt 40700 SL 39750**

## Major Global Announcements

Date	10:05am	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Wed Mar 18	3:15am	NZD	📈	Current Account	-2.66B	-2.83B	-6.26B	
	3:30am	USD	📈	Fed Announcement				
	5:00am	AUD	📈	MI Leading Index m/m	-0.4%		0.0%	
	5:20am	JPY	📈	Trade Balance	0.50T	0.54T	-0.08T	
	6:00am	AUD	📈	Prelim Retail Sales m/m	0.4%		-0.3%	
	3:30pm	EUR	📈	Final CPI y/y		1.2%	1.2%	
		EUR	📈	Final Core CPI y/y		1.2%	1.2%	
		EUR	📈	Italian Trade Balance		4.23B	5.01B	
		EUR	📈	Trade Balance		19.3B	22.2B	
	Tentative	EUR	📈	German 30-y Bond Auction			0.07 1.1	
	6:00pm	CAD	📈	CPI m/m		0.4%	0.3%	
		CAD	📈	Common CPI y/y		1.8%	1.8%	
		CAD	📈	Median CPI y/y		2.2%	2.2%	
		CAD	📈	Trimmed CPI y/y		2.1%	2.1%	
		CAD	📈	Core CPI m/m			0.4%	
		USD	📈	Building Permits		1.50M	1.55M	
	8:00pm	USD	📈	Housing Starts		1.51M	1.57M	
		USD	📈	Crude Oil Inventories		3.5M	7.7M	

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